



Opportunity L.A.
Investing in LA's Children

OPPORTUNITY-LA ACCOUNT CLOSURE FORM

ADDITIONAL INFORMATION

Complete and return the Account Closure Form only if you **no longer want** your child to participate in the OPPORTUNITY LA college savings account program. Please be aware that once the account is closed, it may not be reopened. All Program contribution funds will be returned to the Program. If the student has any non-program fund contributions, Opportunity LA will issue a check to the student in the amount of the non-program funds-upon closure of the account.

What is Opportunity LA?

The City & County of Los Angeles Opportunity LA program, in partnership with Los Angeles Unified School District, **will automatically open a college savings account with a \$50 deposit** for each student entering first-grade or a program grade in LAUSD.

What are the benefits for my Child?

The Opportunity LA children's savings account program provides benefits such as an initial \$50 deposit into a college savings account held in your child's name. There will be opportunities to earn additional money through incentives that you and your child can participate in. The children's savings account can be used as a financial investment tool allowing for financial rewards from friends, family, and community resource organizations to deposit funds into the account.

What information is required?

Opportunity LA accounts are opened in partnership with LAUSD. LAUSD will confidentially provide your child's name, school, address, telephone number, and birth date, with the Los Angeles Community Investment for Families Department. Your child's information will only be used for the purpose of opening and maintaining an Opportunity LA account with Citibank, and for no other purpose.

What if I do not want my child to participate?

If you no longer want your child to participate in the Opportunity LA children's savings account program, please complete the **Account Closure Form**. Mail this form to **CIFD, Attn: Opportunity LA Program CIFD 1200 W. 7th St Suite 907**. Scan and send the form to: cifd.opportunityla@lacity.org **Attn: Program Manager, Account Closure Form**

Where can I learn more information?

To learn more about Opportunity LA, please visit: www.Opportunity.LA.com
or email cifd.opportunityla@lacity.org



Account Closure Form: Opportunity LA Children's Savings Account

Student Name:

First, Middle Initial, Last

Please complete and return this form **ONLY** if you would like to **close your child's Opportunity LA account**.

ACCOUNT CLOSURE FORM

- I/We choose to no longer participate (Close Account) in the Opportunity LA CSA program. I am aware that once the account is closed, it may not be reopened, and that by closing the account my child will forfeit all incentives that the program has provided.

Parent or Guardian Signature

Date

Parent or Guardian Printed Name

Please return your completed Account Closure Form to us via mail at: CIFD 1200 W. 7th St, Suite 907. Los Angeles, CA 90017. Attn: Opportunity LA Program Manager, Or you can scan and send it to: cifd.opportunityla@lacity.org Attn: Program Manager, Account Closure Form.

Optional: Please let us know why you have elected not to participate in the Opportunity LA CSA Program.

If you have any questions, please contact us at: cifd.opportunityla@lacity.org.